

5 Year Financial Model

17/11/2015

Appendix 1

| | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 |
|---------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Budget (including NHB) | 14,049 | 14,874 | 15,049 | 14,874 | 15,479 | 14,084 |
| NHB (assumed to reduce beyond 2016/17) | 2,652 | 3,400 | 2,900 | 2,400 | 1,900 | - |
| Budget (excluding NHB) | 11,397 | 11,474 | 12,149 | 12,474 | 13,579 | 14,084 |
| <i>(expenditure less fees from income)</i> | | | | | | |
| Funding: | | | | | | |
| Revenue Support Grant | (1,598) | (1,049) | (594) | (380) | (176) | - |
| Retained Business Rates (National Non-Domestic Rates or NNDR) | (2,609) | (2,700) | (2,800) | (2,930) | (3,050) | (2,880) |
| Total Government Settlement (excluding NHB) | (4,207) | (3,749) | (3,394) | (3,310) | (3,226) | (2,880) |
| Balance funded by Council Tax Payers | | | | | | |
| Council Tax | (7,112) | (7,112) | (7,182) | (7,252) | (7,322) | (7,392) |
| Council Tax Freeze Grant | (78) | | | | | |
| Council Taxbase Growth (@ 1%) | | (70) | (70) | (70) | (70) | (70) |
| Deficit after Gov. Funding & Council Tax | - | 543 | 1,503 | 1,842 | 2,961 | 3,742 |
| Deficit Reduction Programme - May '13 Cabinet | | (55) | (75) | (95) | (515) | (515) |
| Business Improvement Board | | (40) | (40) | (40) | (40) | (40) |
| Commercial Board | | (1,329) | (1,755) | (2,006) | (2,574) | (2,574) |
| Infrastructure Board | | - | - | - | - | - |
| In Year Budget Variances | | (778) | (778) | (778) | (778) | (778) |
| Remaining shortfall / (surplus) | | (1,659) | (1,145) | (1,077) | (946) | (165) |
| Increased Recycling Targets | | | | 700 | 700 | 700 |
| Projected deficit / (surplus) | | (1,659) | (1,145) | (377) | (246) | 535 |