

Council Resource Position as at October 2021 (Projected)

Period 2021/22 to 2026/27

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£m	£m	£m	£m	£m	£m
Reserves at April 2021	66.908					
Less commitments:						
Insurance Fund	-0.266					
Provision for one off redundancies	-0.014					
Minimum level of reserves	-4.000					
Other earmarked funding						
Reserve commitments - Revenue	<u>-26.374</u>	-30.654				
COVID-19 Recovery report - Support to revenue account		-8.000				
Less contingent liability:						
LEP Grant		-5.000	-5.000			

Available Resources - Beginning of Year	23.254	5.165	4.544	4.867	5.407	6.377
New Resources						
Asset Sales (96%) (*)	0.000	0.000	0.000	0.000	0.000	0.000
Interest on investments (excluding property & all external funds)	0.279	0.285	0.325	0.328	0.286	0.280
NHBS 2021/22	1.461	0.000	0.000	0.000	0.000	0.000
Lower Tier Support Grant 2021/22	0.096	0.000	0.000	0.000	0.000	0.000
Revenue contribution to Asset Replacement Fund	1.512	1.512	1.512	1.512	1.512	1.512
Revenue contribution to Reserves 2020/21	0.000	0.000	0.000	0.000	0.000	0.000
External income due to support capital programme (incl CIL)	13.232	6.629	2.169	4.245	4.550	1.350
Interest on repayment of SLM advance	0.225	0.222	0.218	0.215	0.225	0.000
Sub Total - New Resources	16.805	8.648	4.224	6.300	6.573	3.142
Resources Applied						
Current Capital Projects	-29.391	-8.014	-2.411	-4.474	-4.550	-1.350
Current Asset Replacements	-5.503	-1.255	-1.490	-1.286	-1.053	-1.992
Sub Total - Resources Applied	-34.894	-9.269	-3.901	-5.760	-5.603	-3.342
Available Resources - End of Year	5.165	4.544	4.867	5.407	6.377	6.177

Note: The table above includes New Homes Bonus Grant (NHBG) up to and including 2021/22 and Lower Tier Support Grant for 2021/22. Any grant received from 2022/23 will therefore increase the level of Uncommitted Resources.

NHBG Balance Beginning of Year	15.735	10.813	10.563	10.563	10.563	10.563
Less Transfer to NHB Grants Fund	-0.250	-0.250	0.000	0.000	0.000	0.000
Revised NHBG Balance Beginning of Year	15.485	10.563	10.563	10.563	10.563	10.563
NHBG New Resources						
NHBS Grant 2021/22	1.461	0.000	0.000	0.000	0.000	0.000
Lower Tier Support Grant 2021/22	0.096	0.000	0.000	0.000	0.000	0.000
Sub Total - NHBG New Resources	1.557	0.000	0.000	0.000	0.000	0.000
NHBG Resources Applied						
Current Capital Projects	-5.989	0.000	0.000	0.000	0.000	0.000
Reserve Commitments - Revenue	-0.240	0.000	0.000	0.000	0.000	0.000
Sub Total - NHBG Resources Applied	-6.229	0.000	0.000	0.000	0.000	0.000
NHBG Available Resources - End of Year	10.813	10.563	10.563	10.563	10.563	10.563