

5 Year Financial Model

APPENDIX 2

	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	£'000	£'000	£'000	£'000	£'000	£'000
Budget (including NHB)	13,830	12,860	12,743	12,514	12,452	12,419
NHB	2,178	1,540	1,218	780	376	-
Budget (excluding NHB)	11,652	11,320	11,525	11,734	12,076	12,419
<i>(expenditure less fees from income)</i>						
Funding:						
Rural Grant	-	(189)	-	-	-	-
Retained Business Rates (National Non-Domestic Rates or NNDR)	(3,101)	(3,658)	(2,720)	(2,754)	(2,782)	(2,804)
NNDR tariff adjustment	-	-	-	-	-	-
Total Government Settlement (excluding NHB)	(3,101)	(3,847)	(2,720)	(2,754)	(2,782)	(2,804)
Council Tax	(8,551)	(8,722)	(8,983)	(9,252)	(9,528)	(9,813)
Council Tax Freeze Grant	-	-	-	-	-	-
Council Taxbase Growth (@ 1%)	-	(85)	(87)	(90)	(93)	(95)
(Surplus)/Deficit after Gov. Funding & Council Tax	-	(1,334)	(265)	(362)	(327)	(294)
Planned Savings						
Business Improvement Board (excluding Support Costs)	-	(57)	(67)	(77)	(87)	(97)
- Support costs	-	(110)	(110)	(110)	(110)	(110)
Commercial Board (excluding Leisure)	-	(158)	(327)	(360)	(360)	(360)
- Leisure Contract	-	24	67	95	(141)	(269)
Succession Planning - Increase to reflect full year effect	-	(65)	(65)	(65)	(65)	(65)
Senior Management Restructure - Increase to reflect full year effect	-	(17)	(17)	(17)	(17)	(17)
Withdrawal of Parish CTR grant	-	(34)	(34)	(34)	(34)	(34)
2019 Deficit Reduction Plan						
- Environmental Health Review	-	(120)	(120)	(120)	(120)	(120)
- Communications Review (PR & IT Web)	-	(32)	(32)	(32)	(32)	(32)
- Reduction in Wellbeing Youth work	-	(12)	(12)	(12)	(12)	(12)
- Development Management - FTE changes	-	(43)	(43)	(43)	(43)	(43)
- Revenues & Benefits - Admin Grant Reduction Impact	-	(10)	(20)	(30)	(40)	(50)
Total Planned Savings	-	(634)	(780)	(805)	(1,061)	(1,209)
TOTAL - DEFICIT/(SURPLUS) AFTER PLANNED SAVINGS	-	(1,968)	(1,045)	(1,167)	(1,388)	(1,503)
New - Cost Pressures						
- WSCC - CPE / CPZ - potential loss of contribution to overheads	-	-	118	118	118	118
- WSCC - Loss of recycling credits income	-	769	769	769	769	769
- ICT Microsoft 365 Software	-	20	20	20	20	20
- Benefit Admin Grant reduction due to UC Impact	-	20	40	60	80	100
- HB overpayment recovery	-	400	400	400	400	400
TOTAL - New Cost Pressures	-	1,209	1,347	1,367	1,387	1,407
PROJECTED (SURPLUS)/ DEFICIT	-	(759)	302	200	(1)	(96)