

## 5 Year Financial Model

Cabinet - Dec 2018

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
	£'000	£'000	£'000	£'000	£'000	£'000
Budget (including NHB)	12,988	12,128	11,574	11,744	11,869	12,200
NHB	2,314	1,968	889	594	194	-
<b>Budget (excluding NHB)</b>	<b>10,674</b>	<b>10,160</b>	<b>10,685</b>	<b>11,150</b>	<b>11,675</b>	<b>12,200</b>
<i>(expenditure less fees from income)</i>						
<b>Funding:</b>						
Rural Grant	(152)	(152)	-	-	-	-
Retained Business Rates (National Non-Domestic Rates or NNDR)	(2,264)	(2,250)	(1,907)	(1,941)	(1,974)	(2,009)
NNDR tariff adjustment	-	-	-	-	-	-
<b>Total Government Settlement (excluding NHB)</b>	<b>(2,416)</b>	<b>(2,402)</b>	<b>(1,907)</b>	<b>(1,941)</b>	<b>(1,974)</b>	<b>(2,009)</b>
Council Tax	(8,258)	(8,522)	(8,869)	(9,218)	(9,571)	(9,927)
Council Tax Freeze Grant	-	-	-	-	-	-
Council Taxbase Growth (@ 1%)	-	(83)	(85)	(89)	(92)	(96)
<b>Deficit after Gov. Funding &amp; Council Tax</b>	<b>-</b>	<b>(847)</b>	<b>(176)</b>	<b>(98)</b>	<b>38</b>	<b>169</b>
<b>Policy Decisions</b>						
Grants funding (putting grants into base after reserve exhausted)	-	-	175	175	175	175
Service cost pressures (Strategy Report Appendix 1)	-	871	871	901	931	961
Impact of IPPD's - On going costs only	-	14	14	14	14	14
<b>Deficit after policy &amp; cost pressures</b>	<b>-</b>	<b>38</b>	<b>884</b>	<b>992</b>	<b>1,158</b>	<b>1,318</b>
<b>Planned Savings</b>						
Business Improvement Board (excluding Support Costs)		(116)	(126)	(136)	(146)	(156)
- Support costs (updated with R&B PID savings)		(68)	(137)	(137)	(137)	(137)
Commercial Board (excluding Leisure)		(213)	(372)	(482)	(485)	(485)
- Leisure Contract		(73)	(48)	(6)	22	(214)
Succession Planning		-	(122)	(122)	(122)	(122)
Withdrawal of Parish CTR grant		(42)	(76)	(76)	(76)	(76)
New Trade Waste Disposal contract		(102)	(102)	(102)	(102)	(102)
Service Transfer		(89)	(89)	(89)	(89)	(89)
<b>Total Planned Savings</b>	<b>-</b>	<b>(702)</b>	<b>(1,071)</b>	<b>(1,150)</b>	<b>(1,134)</b>	<b>(1,380)</b>
<b>Projected surplus transferred to Investment Opportunities Reserve</b>	<b>-</b>	<b>(664)</b>	<b>(188)</b>	<b>(158)</b>	<b>23</b>	<b>(62)</b>